

UMANG DAIRIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2015

Part-I		(Rs.in Lac,except per share data)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.09.2014	30.06.2015	30.09.2015	30.09.2014	31.03.2015
Sr. No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net Sales/Income from Operations(Net of Excise Duty)	3602.45	4493.53	4832.52	8434.97	9403.06	22321.22
(b)	Other Operating Income	671.23	672.97	636.16	1307.39	1284.19	2793.23
	Total Income from Operations (net)(a+b)	4273.68	5166.50	5468.68	9742.36	10687.25	25114.45
2	Expenses						
(a)	Cost of materials consumed	1819.45	3295.96	2175.12	3994.57	6523.00	19293.07
(b)	Changes in Inventories of finished goods,work-in-progress and stock-in-trade	1262.70	543.84	1817.72	3080.42	1581.94	(413.39)
(c)	Employee benefit expenses	326.51	268.51	300.01	626.52	496.82	1067.93
(d)	Depreciation and amortization expense	73.26	60.44	72.12	145.38	114.58	262.86
(e)	Other expenses	782.61	836.95	840.85	1623.46	1592.21	3527.02
	Total Expenses	4264.53	5005.70	5205.82	9470.35	10308.55	23737.49
3	Profit from operations before other income, finance costs & exceptional items (1-2)	9.15	160.80	262.86	272.01	378.70	1376.96
4	Other Income	16.59	7.32	5.25	21.84	8.33	21.36
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	25.74	168.12	268.11	293.85	387.03	1398.32
6	Finance costs	12.79	12.63	24.88	37.67	39.69	99.91
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	12.95	155.49	243.23	256.18	347.34	1298.41
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	12.95	155.49	243.23	256.18	347.34	1298.41
10	Tax Expense	1.23	50.44	83.63	84.86	112.86	446.78
11	Net Profit from ordinary activities after Tax (9-10)	11.72	105.05	159.60	171.32	234.48	851.63
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	11.72	105.05	159.60	171.32	234.48	851.63
14	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1100.16	1100.16	1100.16	1100.16	1100.16	1100.16
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1603.51
16	Earning per share (Face value Rs.5/-each)						
(a)	Basic	0.05	0.48	0.73	0.78	1.07	3.87
(b)	Diluted	0.05	0.48	0.73	0.78	1.07	3.87
Part-II							
Select information for the quarter ended 30/09/2015							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5560270	5553770	5560270	5560270	5553770	5560270
	- Percentage of shareholding	25.27%	25.24%	25.27%	25.27%	25.24%	25.27%
2	Promoters and Promoter Group Shareholding						
a)	Pledged /Encumbered						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares(as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares(as a % of total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of shares	16442930	16449430	16442930	16442930	16449430	16442930
	-Percentage of shares(as a % of total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares(as a % of total share capital of the Company)	74.73%	74.76%	74.73%	74.73%	74.76%	74.73%
B	PARTICULARS OF INVESTOR COMPLAINTS	3 MONTHS ENDED 30th SEPTEMBER 2015					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

Statement of Assets and Liabilities as at 30th September,2015

(Rs in Lac)

Sr. No.	Particulars	30.09.2015 (Unaudited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,459.16	1,459.16
	(b) Reserves and Surplus	1,774.83	1,603.51
	Subtotal-Shareholder's Funds	3,233.99	3,062.67
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	643.90	363.60
	(b) Deferred Tax Liabilities (net)	310.14	317.38
	(c) Other Long Term Liabilities	1,150.16	1,158.16
	(d) Long-Term Provisions	149.60	131.15
	Subtotal-Non-Current Liabilities	2,253.80	1,970.29
3	Current Liabilities		
	(a) Short-Term Borrowings	49.22	1,090.41
	(b) Trade Payables	533.57	768.98
	(c) Other Current Liabilities	1,290.79	1,441.55
	(d) Short-Term Provisions	826.68	734.58
	Subtotal-Current Liabilities	2,700.26	4,035.52
	TOTAL-EQUITY AND LIABILITIES	8,188.05	9,068.48
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	3,207.47	3,344.28
	(ii) Intangible Assets	1.08	1.70
	(iii) Capital Work-in-Progress	900.69	118.75
	(b) Long-Term Loans and Advances	208.78	222.40
	(c) Other Non Current Assets	1.00	1.00
	Subtotal-Non-Current Assets	4,319.02	3,688.13
2	Current Assets		
	(a) Current investments	726.26	-
	(b) Inventories	1,219.29	4,302.43
	(c) Trade Receivables	598.58	430.77
	(d) Cash and Cash Equivalents	460.11	69.21
	(e) Short-Term Loans and Advances	864.79	577.94
	Subtotal-Current Assets	3,869.03	5,380.35
	TOTAL-ASSETS	8,188.05	9,068.48

Notes :

- Decline in milk prices led to reduction of selling price of finished goods, impacting turnover.
- In view of seasonal nature of Dairy Industry, the financial results for the quarter are not indicative of full year performance.
- The Company has significantly increased manpower in marketing. This investment is expected to bear fruit in coming quarters.
- Other Operating income includes conversion charges received by the Company towards contract manufacturing activities.
- Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
- The Company has only one Business Segment namely 'Dairy Products'.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03.11.2015.
- The Figures for the previous periods have been regrouped/rearranged wherever necessary.

On behalf of the Board
for Umang Dairies Limited

Sd/-

R.C.PERIWAL
Director

Place : New Delhi
Date : 03.11.2015