

UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Dist. Amroha, Gajraula - 244235 (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2013

(Rs.in Lac,except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net Sales/Income from Operations (Net of Excise Duty)	2710.11	2832.50	2502.26	5542.61	5874.51	15525.50
(b)	Other Operating Income	589.72	562.11	434.87	1151.83	830.61	1854.72
	Total Income from Operations	3299.83	3394.61	2937.13	6694.44	6705.12	17380.22
2	Expenses						
(a)	Cost of materials consumed	1736.56	1531.06	2101.85	3267.62	4608.59	13434.11
(b)	Changes in Inventories of finished goods,work-in-progress and stock-in-trade	638.69	749.36	(143.55)	1,388.05	63.73	(1,049.39)
(c)	Employee benefit expenses	207.53	180.94	157.38	388.47	295.96	644.27
(d)	Depreciation and amortization expense	34.65	33.58	45.96	68.23	90.59	188.72
(e)	Other expenses	765.41	665.24	531.37	1430.65	1076.30	2577.72
	Total Expenses	3382.84	3160.18	2693.01	6543.02	6135.17	15795.43
3	Profit from operations before other income,finance costs	(83.01)	234.43	244.12	151.42	569.95	1584.79
4	Other Income	9.09	12.74	15.31	21.83	29.65	55.30
5	Profit from ordinary activities before finance costs	(73.92)	247.17	259.43	173.25	599.60	1640.09
6	Finance costs	0.78	5.87	0.93	6.65	5.53	22.81
7	Profit from ordinary activities before tax	(74.70)	241.30	258.50	166.60	594.07	1617.28
8	Tax Expenses						
	-Current Tax	-29.37	74.72	51.85	45.35	119.00	324.21
	-Less: Mat Credit Entitlements		-	(51.85)	-	(119.00)	(139.12)
	-Net Current Tax	(29.37)	74.72	-	45.35	-	185.09
	-Deferred Tax	4.71	3.40	-	8.11	-	202.34
9	Net Profit for the period	(50.04)	163.18	258.50	113.14	594.07	1229.85
10	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1100.16	1100.16	1100.16	1100.16	1100.16	1100.16
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	693.86
12	Earning per share (Face value Rs.5/-each)						
(a)	Basic	-0.23	0.74	1.17	0.51	2.70	5.59
(b)	Diluted	-0.23	0.74	1.17	0.51	2.70	5.59
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	5553770	5553770	5558770	5553770	5558770	5553770
	- Percentage of shareholding	25.24%	25.24%	25.26%	25.24%	25.26%	25.24%
2	Promoters and Promoter Group Shareholding						
a)	Pledged /Encumbered						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares(as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares(as a % of total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of shares	16449430	16449430	16444430	16449430	16444430	16449430
	-Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares(as a % of total share capital of the Company)	74.76%	74.76%	74.74%	74.76%	74.74%	74.76%
B	PARTICULARS OF INVESTOR COMPLAINTS	3 MONTHS ENDED 30th SEPTEMBER 2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	4					
	Disposed of during the quarter	4					
	Remaining unresolved at the end of the quarter	Nil					

Statement of Assets and Liabilities as at 30th September 2013

(Rs in Lac)

Sr. No.	Particulars	30.09.2013 (Unaudited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,459.16	1,459.16
	(b) Reserves and Surplus	807.00	693.86
	Subtotal-Shareholder's Funds	2,266.16	2,153.02
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	200.00	200.00
	(b) Deferred Tax Liabilities (net)	210.45	202.34
	(c) Other Long Term Liabilities	1,157.87	1,153.01
	(d) Long-Term Provisions	89.98	77.57
	Subtotal-Non-Current Liabilities	1,658.30	1,632.92
3	Current Liabilities		
	(a) Short-Term Borrowings	73.56	514.79
	(b) Trade Payables	419.03	523.98
	(c) Other Current Liabilities	659.92	844.74
	(d) Short-Term Provisions	57.29	529.22
	Subtotal-Current Liabilities	1,209.80	2,412.73
	TOTAL-EQUITY AND LIABILITIES	5,134.26	6,198.67
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	2,410.19	2,326.73
	(ii) Intangible Assets	3.38	3.82
	(iii) Capital Work-in-Progress	306.22	197.57
	(b) Long-Term Loans and Advances	89.68	65.99
	(c) Other Non Current Assets	1.00	1.00
	Subtotal-Non-Current Assets	2,810.47	2,595.11
2	Current Assets		
	(a) Current Investments	200.00	-
	(b) Inventories	1,231.98	2,537.54
	(c) Trade Receivables	468.37	449.67
	(d) Cash and Cash Equivalents	33.63	61.26
	(e) Short-Term Loans and Advances	389.81	555.09
	Subtotal-Current Assets	2,323.79	3,603.56
	TOTAL-ASSETS	5,134.26	6,198.67

Notes :

- Milk prices during the quarter rose very sharply beating all calculations. Inability to pass it on in selling price of end products resulted in static realisation. However, major pricing corrections have taken place in early October, 2013.
- The launch and roll out costs of the Company's DOODZ Flavoured Milk are reflected under item 2(e) 'Other Expenses'.
- Other Operating income includes conversion charges received by the Company towards contract manufacturing activities.
- The Company has only one Business Segment namely 'Dairy Products'.
- The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 01.11.2013.

On behalf of the Board
for Umang Dairies Limited

Place : New Delhi
Date : 01.11.2013

Sd/-
R.C.PERIWAL
Director