

UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasampur Road, Gajraula - 244235, Dist. Amroha (U.P.)

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Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2016

(Rs.in Lac,except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations (net) (a+b)	4921.09	4234.98	7430.93	18898.43	25114.45
(a)	Net Sales/Income from Operations(Net of Excise Duty)	3862.58	3341.05	6701.17	15638.60	22321.22
(b)	Other Operating Income	1058.51	893.93	729.76	3259.83	2793.23
2	Expenses					
(a)	Cost of materials consumed	4352.79	3536.99	6061.48	11884.35	19293.07
(b)	Changes in Inventories of finished goods,work-in-progress and stock-in-trade	(1253.24)	(979.06)	(625.91)	848.12	(413.39)
(c)	Employee benefit expenses	319.36	326.00	301.13	1271.88	1067.93
(d)	Depreciation and amortization expense	81.66	74.24	83.96	301.28	262.86
(e)	Other expenses	953.00	845.28	1007.44	3421.74	3527.02
	Total Expenses	4453.57	3803.45	6828.10	17727.37	23737.49
3	Profit from operations before other income, finance costs & exceptional items (1-2)	467.52	431.53	602.83	1171.06	1376.96
4	Other Income	18.20	3.70	11.31	43.74	21.36
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	485.72	435.23	614.14	1214.80	1398.32
6	Finance costs	14.12	10.58	46.71	62.37	99.91
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	471.60	424.65	567.43	1152.43	1298.41
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	471.60	424.65	567.43	1152.43	1298.41
10	Tax Expense	171.91	145.28	210.42	402.05	446.78
11	Net Profit from ordinary activities after Tax (9-10)	299.69	279.37	357.01	750.38	851.63
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	299.69	279.37	357.01	750.38	851.63
14	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1100.16	1100.16	1100.16	1100.16	1100.16
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2088.27	1603.51
16	Earning per share (Face value Rs.5/-each)					
(a)	Basic	1.36	1.27	1.62	3.41	3.87
(b)	Diluted	1.36	1.27	1.62	3.41	3.87

Audited Statement of Assets and Liabilities as at 31st March, 2016

(Rs in Lac)

Sr. No.	Particulars	31.03.2016 (Audited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,459.16	1,459.16
	(b) Reserves and Surplus	2,088.27	1,603.51
	Subtotal-Shareholder's Funds	3,547.43	3,062.67
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	894.70	363.60
	(b) Deferred Tax Liabilities (net)	341.05	317.38
	(c) Other Long Term Liabilities	1,114.31	1,158.16
	(d) Long-Term Provisions	123.99	131.15
	Subtotal-Non-Current Liabilities	2,474.05	1,970.29
3	Current Liabilities		
	(a) Short-Term Borrowings	811.29	1,090.41
	(b) Trade Payables	441.81	768.98
	(c) Other Current Liabilities	1,769.36	1,441.55
	(d) Short-Term Provisions	1,126.30	734.58
	Subtotal-Current Liabilities	4,148.76	4,035.52
	TOTAL-EQUITY AND LIABILITIES	10,170.24	9,068.48
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	3,378.16	3,344.28
	(ii) Intangible Assets	0.46	1.70
	(iii) Capital Work-in-Progress	1,735.26	118.75
	(b) Long-Term Loans and Advances	102.18	222.40
	(c) Other Non Current Assets	1.00	1.00
	Subtotal-Non-Current Assets	5,217.06	3,688.13
2	Current Assets		
	(a) Inventories	3,478.49	4,302.43
	(b) Trade Receivables	266.49	430.77
	(c) Cash and Cash Equivalents	65.92	69.21
	(d) Short-Term Loans and Advances	1,142.28	577.94
	Subtotal-Current Assets	4,953.18	5,380.35
	TOTAL-ASSETS	10,170.24	9,068.48

Notes :

- The Board has recommended dividend of Rs.1.00 (20%) per equity share.
- Significant decline in bulk milk powder prices without commensurate decline in milk cost would have impacted profit adversely. The Company decided to curtail its production of such bulk products and focused on its consumer packs and job work activities.
- Other Operating income includes conversion charges received by the Company towards contract manufacturing activities.
- The Company has only one Business Segment namely 'Dairy Products'.
- The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12.05.2016.

On behalf of the Board
for Umang Dairies Limited


R.C. PERIWAL
Director

Place : New Delhi
Date : 12.05.2016