

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2017

		(Rs.in Lac,except per share data)	
Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Revenue from Operations		
(a)	Revenue from Operations	5,137.04	4,429.80
(b)	Other Income	2.54	9.00
2	Total Income (a+b)	5,139.58	4,438.80
3	Expenses		
(a)	Cost of Materials Consumed	2,948.81	2,487.30
(b)	(Increase)/Decrease in Inventories of finished goods,work-in-progress and stock-in-trade	869.37	374.61
(c)	Excise Duty	0.12	0.55
(d)	Employee Benefits Expense	519.89	435.02
(e)	Finance Costs	80.39	35.21
(f)	Depreciation and Amortisation Expense	90.92	77.09
(g)	Other Expenses	1,060.10	800.02
	Total Expenses (3a to 3g)	5,569.60	4,209.80
4	Profit / (Loss) before exceptional items and Tax (2-3)	(430.02)	229.00
5	Exceptional items	-	-
6	Profit / (Loss) before Tax (4-5)	(430.02)	229.00
7	Tax Expense :	(140.37)	81.45
(a)	Current Tax	-	88.06
(b)	Deferred Tax	(140.37)	(6.61)
8	Net Profit / (Loss) for the period (6-7)	(289.65)	147.55
9	Other Comprehensive Income (Net of Tax)	-	-
10	Total Comprehensive Income (8+9)	(289.65)	147.55
11	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	1,100.16	1,100.16
12	Earning per share (Face value Rs.5/-each)		
(a)	Basic	(1.32)	0.67
(b)	Diluted	(1.32)	0.67

Notes :

- Revenue from Operations includes conversion charges received by the Company towards contract manufacturing activities.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08th August, 2017. The Auditors of the Company have carried out a "Limited Review" of the same.
- The Company has adopted Ind AS (Indian Accounting Standards) from 1st April,2017. The figures for the quarter ended 30th June, 2016 are also Ind AS compliant. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial result provides a true and fair view of the Company's affairs. The reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 30th June, 2016 :

		(Rs in Lacs)
Sr.No.	Name of Adjustments	Quarter Ended 30.06.2016 (Unaudited)
1	Profit after tax as reported under previous GAAP	150.19
2	Adjustment on account of :	
3	Impact of effective Interest rate adjustment on borrowings	(1.73)
4	Impact of effective Interest rate adjustment on Redeemable Preference shares	(7.46)
5	Impact of Interest Income	5.97
6	Impact of Other Expenses	(0.02)
7	Impact of Deferred Tax Liability	0.60
8	Net Profit as per IND AS	147.55

- The Company has adopted fair valuation for its property, plant and equipment as deemed cost on the date of transition i.e. 1st April, 2016 in accordance with Ind AS 101 (First Time Adoption of Indian Accounting Standards).However, impact of the same would be accounted for along with Annual Financial Statement for the year ending 31st March, 2018.
- The Company has only one Business Segment namely 'Dairy Products'.
- The figures for the previous period have been regrouped/recast, wherever considered necessary, to confirm to the current period classification.

Place : New Delhi

08 AUG 2017



On behalf of the Board
for Umang Dairies Limited

R.C.PERIWAL