



UMANG DAIRIES LIMITED
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 Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

(Rs. in Lakhs, except per share data)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.09.2018	30.06.2019	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
(a)	Revenue from Operations (net)	4,986.62	4,788.26	5,040.62	10,027.24	9,619.31	22,465.03
(b)	Other Income	15.08	10.22	45.52	60.60	30.89	111.95
2	Total Income (a+b)	5,001.70	4,798.48	5,086.14	10,087.84	9,650.20	22,576.98
3	Expenses						
(a)	Cost of materials consumed	3,280.92	2,382.88	1,854.05	5,134.97	4,447.38	13,583.30
(b)	(Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	(211.68)	693.16	1,140.74	929.06	1,561.09	314.24
(c)	Employee benefits expense	572.60	590.75	556.68	1,129.28	1,114.76	2,293.90
(d)	Finance costs	73.16	92.89	81.59	154.75	206.12	402.97
(e)	Depreciation and amortisation expense	107.90	88.85	94.84	202.74	173.55	358.98
(f)	Other expenses	1,252.04	1,074.11	1,154.85	2,406.89	2,179.24	4,969.85
	Total Expenses (3a to 3f)	5,074.94	4,922.64	4,882.75	9,957.69	9,682.14	21,923.24
4	Profit/(Loss) before exceptional items and Tax (2-3)	(73.24)	(124.16)	203.39	130.15	(31.94)	653.74
5	Exceptional items / Extraordinary items	-	-	-	-	-	-
6	Profit / (Loss) before Tax (4-5)	(73.24)	(124.16)	203.39	130.15	(31.94)	653.74
7	Tax Expense	(18.96)	(43.18)	57.73	38.77	(16.17)	149.13
(a)	Current Tax	(20.03)	(2.63)	46.83	26.80	-	100.77
(b)	Deferred Tax	1.07	(40.55)	10.90	11.97	(16.17)	48.36
8	Net Profit / (Loss) for the period (6-7)	(54.28)	(80.98)	145.66	91.38	(15.77)	504.61
9	Other Comprehensive Income / (Loss) (Net of Tax)	0.58	(1.16)	0.53	1.11	(2.32)	2.13
10	Total Comprehensive Income (After Tax) (8+9)	(53.70)	(82.14)	146.19	92.49	(18.09)	506.74
11	Paid Up Equity Share Capital (Face value Rs.5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
12	Other Equity						4,192.80
13	Earning per share (Face value Rs.5/-each)						
(a)	Basic (Rs)	(0.25)	(0.37)	0.66	0.41	(0.07)	2.29
(b)	Diluted (Rs)	(0.25)	(0.37)	0.66	0.41	(0.07)	2.29

Statement of Assets and Liabilities as at 30th September, 2019

S No	Particulars	As At	As At
		30th Sep' 2019	31st Mar' 2019
		Rs. in Lakhs	Rs. in Lakhs
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and Equipment	7,546.86	7,400.49
(b)	Right of use - Assets	289.21	-
(c)	Capital Work-in-Progress	381.29	349.61
(d)	Other Intangible Assets	22.95	21.82
(e)	Financial Assets		
(i)	Other Financial Assets	63.40	63.71
(f)	Other Non Current Assets	26.19	81.61
	Subtotal-Non-Current Assets	8,329.90	7,917.24
2	Current Assets		
(a)	Inventory	2,371.60	3,146.66
(b)	Financial Assets		
(i)	Trade Receivables	719.11	1,119.25
(ii)	Cash and Cash Equivalents	90.81	33.17
(iii)	Other Bank Balances other than (ii) above	153.66	43.64
(iv)	Other Financial Assets	10.30	21.08
(c)	Current Tax Assets (Net)	106.68	406.16
(d)	Other Current Assets	240.31	162.26
	Subtotal-Current Assets	3,692.47	4,932.22
	TOTAL-ASSETS	12,022.37	12,849.46



S No	Particulars	Rs. in Lakhs (Unaudited)	Rs. in Lakhs (Audited)
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,100.16	1,100.16
	(b) Other Equity	4,593.10	4,633.24
		5,693.26	5,733.40
2	Liabilities		
(i)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	401.22	500.03
	(ii) Other Financial Liabilities	11.00	11.00
	(iii) Lease Liability	277.97	-
	(b) Provisions	217.38	207.33
	(c) Deferred Tax Liabilities (Net)	775.33	762.99
	(e) Other Non Current Liabilities	972.56	971.06
	Subtotal-Non-Current Liabilities	2,655.46	2,452.41
(ii)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,007.69	2,126.12
	(ii) Trade Payables		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1,299.12	1,028.20
	(iii) Lease Liabilities	16.74	-
	(iv) Other Financial Liabilities	1,208.46	1,204.88
	(b) Other Current Liabilities	134.70	297.83
	(c) Provisions	6.94	6.62
	Subtotal-Current Liabilities	3,673.65	4,663.65
	TOTAL-EQUITY AND LIABILITIES	12,022.37	12,849.46

S No	Statement of Cash Flows for half year ended 30th September, 2019	For the period ended 30-Sep-2019	For the year ended 31-Mar-2019
		(Unaudited) (Rs. in Lakhs)	(Audited) (Rs. in Lakhs)
A.	Cash Flow from Operating Activities		
	Profit Before Tax	130.16	653.74
	Adjustments for :		
	Depreciation	202.74	358.98
	Interest Income	(24.45)	(57.53)
	Allowances for credit losses	-	22.49
	Finance Costs	154.75	402.97
	Net Profit on sale of property, plant and equipment	-	(3.08)
	Operating Profit before working capital changes	463.20	1,377.57
	(Increase)/ Decrease in Inventories	775.06	571.40
	(Increase) / Decrease in Trade and Other Receivables	327.03	136.31
	Increase/ (Decrease) in Trade and Other Payables	155.42	626.84
	Cash Generated from Operations	1,720.71	2,712.12
	Net Direct Tax (Paid)	272.69	(104.63)
	Net Cash from Operating Activities	1,993.40	2,607.49
B.	Cash Flow from Investing Activities		
	Purchase of property, plant and equipment	(316.18)	(697.95)
	Proceeds from sale of property, plant and equipment	-	8.41
	Interest Received	30.57	53.70
	Net Cash from Investing Activities	(285.61)	(635.84)
C.	Cash Flow from Financing Activities		
	Redemption of Preference Share	-	(151.00)
	Dividend Paid (including Dividend Distribution Tax)	(132.63)	(66.32)
	Proceed from Long term borrowings	-	240.79
	Repayment of Long term borrowings	(242.56)	(387.47)
	Proceeds/(Repayment) of Short term borrowings (Net)	(1,118.44)	(1,222.13)
	Finance Costs paid	(156.52)	(392.04)
	Net Cash from Financing Activities	(1,650.15)	(1,978.17)
	Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	57.64	(6.52)
	Cash and Cash equivalents being Cash and Bank balances as at the beginning of the period	33.17	39.69
	Cash and Cash equivalents being Cash and Bank balances as at the end of the period	90.81	33.17



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Notes :

- 1 The Company has only one Business Segment namely 'Dairy Products'.
- 2 Second quarter performance is not indicative of full year's performance, being the seasonal industry.
- 3 The Company has adopted IND AS 116 Leases effective from 1st April 2019, using modified retrospective method. The Company has applied standard to its leases with the cumulative impact recognised on the date of initial application (1st April 2019), accordingly previous periods have not been rearranged.
- 4 The figures of the previous periods have been regrouped / rearranged, wherever considered necessary, to confirm current period classifications.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21.10.2019

Place : New Delhi
Date : 21.10.2019



On behalf of the Board
for Umang Dairies Limited

A handwritten signature in black ink, appearing to be 'R.C. VERIWAL'.

R.C. VERIWAL
Director