



## UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 9557973504-5, Email: sharesumang@jkmil.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER' 2020

| S No     | Particulars  | Quarter Ended |             | Half Year Ended |             | Year Ended |
|----------|--|---------------|-------------|-----------------|-------------|------------|
|          |  | 30.09.2020    | 30.09.2019  | 30.09.2020      | 30.09.2019  | 31.03.2020 |
|          |  | (Unaudited)   | (Unaudited) | (Unaudited)     | (Unaudited) | Audited    |
| 1        | Total Income from Operations   | 6,252.66      | 5,001.70    | 11,728.82       | 10,087.84   | 24,576.41  |
| <b>2</b> | <b>Profit before Interest and Depreciation (EBITDA)</b>  | 300.39        | 107.82      | 878.42          | 487.64      | 1,202.14   |
| 3        | Net Profit (before tax and exceptional / extraordinary items) #  | 73.02         | (73.24)     | 428.21          | 130.15      | 406.71     |
| <b>4</b> | <b>Net Profit (after tax and exceptional / extraordinary items) #</b>  | 54.64         | (54.28)     | 321.61          | 91.38       | 282.98     |
| 5        | Total Comprehensive Income [Comprising profit for the period (after Tax) and Other Comprehensive Income after tax] | 58.81         | (53.70)     | 329.95          | 92.49       | 299.68     |
| 6        | Paid-up Equity Share Capital (Face Value ₹5/-each)   | 1,100.16      | 1,100.16    | 1,100.16        | 1,100.16    | 1,100.16   |
| 7        | Earning per share (Face value ₹5/-each)  |               |             |                 |             |            |
|          | Basic and Diluted (Rs)   | 0.25          | (0.25)      | 1.46            | 0.41        | 1.29       |

**Notes:**

- 1) Despite unfavorable situation due to COVID-19, the Company has performed better than the corresponding quarter and half year ended 30th September, 2019.
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26.10.2020.
- 3) The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchanges, www.nseindia.com and www.bseindia.com and on the company's website, www.umangdairies.com

# The company does not have Exceptional and Extraordinary items to report in above periods.

**On behalf of the Board  
For Umang Dairies Limited**

**Date : 26.10.2020**

**Place : New Delhi**

**A S Mehta  
(Director)**



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Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2020**

(₹ Lakhs, except per share data)

| S No | Particulars   | Quarter Ended   |                 |                 | Half Year Ended  |                  | Year Ended       |
|------|---|-----------------|-----------------|-----------------|------------------|------------------|------------------|
|      |   | 30.09.2020      | 30.09.2019      | 30.06.2020      | 30.09.2020       | 30.09.2019       | 31.03.2020       |
|      |   | Unaudited       | Unaudited       | Unaudited       | Unaudited        | Unaudited        | Audited          |
| 1    | <b>Revenue from operations</b>  |                 |                 |                 |                  |                  |                  |
| (a)  | Revenue from Operations (net)   | 6,220.81        | 4,986.62        | 5,460.97        | 11,681.78        | 10,027.24        | 24,476.32        |
| (b)  | Other Income  | 31.85           | 15.08           | 15.19           | 47.04            | 60.60            | 100.09           |
| 2    | <b>Total Income (a+b)</b>   | <b>6,252.66</b> | <b>5,001.70</b> | <b>5,476.16</b> | <b>11,728.82</b> | <b>10,087.84</b> | <b>24,576.41</b> |
| 3    | <b>Expenses</b>   |                 |                 |                 |                  |                  |                  |
| (a)  | Cost of materials consumed  | 1,964.79        | 3,280.92        | 2,080.05        | 4,044.84         | 5,134.97         | 18,871.25        |
| (b)  | Purchase of stock in trade  | 22.69           | -               | -               | 22.69            | -                | -                |
| (c)  | (Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade | 2,113.99        | (211.68)        | 1,033.74        | 3,147.73         | 929.06           | (3,085.12)       |
| (d)  | Employee benefits expense   | 550.39          | 572.60          | 535.70          | 1,086.09         | 1,129.28         | 2,301.28         |
| (e)  | Finance costs   | 98.18           | 73.16           | 116.41          | 214.59           | 154.75           | 365.91           |
| (f)  | Depreciation and amortisation expense   | 129.19          | 107.90          | 106.43          | 235.62           | 202.74           | 429.52           |
| (g)  | Other expenses  | 1,300.41        | 1,252.04        | 1,248.64        | 2,549.05         | 2,406.89         | 5,286.86         |
|      | <b>Total Expenses (3a to 3g)</b>  | <b>6,179.64</b> | <b>5,074.94</b> | <b>5,120.97</b> | <b>11,300.61</b> | <b>9,957.69</b>  | <b>24,169.70</b> |
| 4    | <b>Profit before exceptional items and Tax (2-3)</b>                                      | <b>73.02</b>    | <b>(73.24)</b>  | <b>355.19</b>   | <b>428.21</b>    | <b>130.15</b>    | <b>406.71</b>    |
| 5    | <b>Exceptional items</b>  | -               | -               | -               | -                |                  |                  |
| 6    | <b>Profit before Tax (4-5)</b>  | <b>73.02</b>    | <b>(73.24)</b>  | <b>355.19</b>   | <b>428.21</b>    | <b>130.15</b>    | <b>406.71</b>    |
| 7    | <b>Tax Expense</b>  | <b>18.38</b>    | <b>(18.96)</b>  | <b>88.22</b>    | <b>106.60</b>    | <b>38.77</b>     | <b>123.73</b>    |
| (a)  | Current Tax   | 13.28           | (20.03)         | 95.77           | 109.05           | 26.80            | 72.33            |
| (b)  | Deferred Tax  | 5.10            | 1.07            | (7.55)          | (2.45)           | 11.97            | 51.40            |
| 8    | <b>Net Profit for the period (6-7)</b>  | <b>54.64</b>    | <b>(54.28)</b>  | <b>266.96</b>   | <b>321.61</b>    | <b>91.38</b>     | <b>282.98</b>    |
| 9    | Other Comprehensive Income / (Loss) (Net of Tax)  | 4.17            | 0.58            | 4.18            | 8.34             | 1.11             | 16.70            |
| 10   | <b>Total Comprehensive Income (After Tax) (8+9)</b>                                       | <b>58.81</b>    | <b>(53.70)</b>  | <b>271.15</b>   | <b>329.95</b>    | <b>92.49</b>     | <b>299.68</b>    |
| 11   | Paid Up Equity Share Capital (Face value ₹5/-each)  | 1,100.16        | 1,100.16        | 1,100.16        | 1,100.16         | 1,100.16         | 1,100.16         |
| 12   | Other Equity  |                 |                 |                 |                  |                  | 4,800.29         |
| 13   | Earning per share (Face value ₹5/-each)   |                 |                 |                 |                  |                  |                  |
| (a)  | Basic (Rs)  | 0.25            | (0.25)          | 1.21            | 1.46             | 0.41             | 1.29             |
| (b)  | Diluted (Rs)  | 0.25            | (0.25)          | 1.21            | 1.46             | 0.41             | 1.29             |

On behalf of the Board  
For Umang Dairies Limited

Date : 26.10.2020

Place : New Delhi

A S Mehta  
(Director)



**UMANG DAIRIES LIMITED**  
**UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER ,2020**

(₹ Lakhs)

| S No        | Particulars  | As At            | As At            |
|-------------|--|------------------|------------------|
|             |  | 30.09.2020       | 31.03.2020       |
|             |  | (Unaudited)      | (Audited)        |
| <b>A</b>    | <b>ASSETS</b>  |                  |                  |
| <b>1</b>    | <b>Non-Current Assets</b>  |                  |                  |
|             | (a) Property, Plant and Equipment  | 7,731.49         | 7,836.41         |
|             | (b) Capital Work-in-Progress   | 82.71            | 73.14            |
|             | (c) Right-of-use Assets  | 262.27           | 275.74           |
|             | (d) Other Intangible Assets  | 15.48            | 19.96            |
|             | (e) Financial Assets   |                  |                  |
|             | (i) Other Financial Assets   | 62.53            | 62.53            |
|             | (f) Other Non Current Assets   | 60.77            | 26.06            |
|             | <b>Subtotal-Non-Current Assets</b>   | <b>8,215.25</b>  | <b>8,293.84</b>  |
| <b>2</b>    | <b>Current Assets</b>  |                  |                  |
|             | (a) Inventory  | 3,511.71         | 6,622.55         |
|             | (b) Financial Assets   |                  |                  |
|             | (i) Trade Receivables  | 601.88           | 855.26           |
|             | (ii) Cash and Cash Equivalents   | 330.74           | 420.45           |
|             | (iii) Other Bank Balances other than (ii) above  | 70.23            | 49.90            |
|             | (iv) Other Financial Assets  | 13.54            | 11.80            |
|             | (c) Current Tax Assets (Net)   | 115.85           | 116.15           |
|             | (d) Other Current Assets   | 190.91           | 202.54           |
|             | <b>Subtotal-Current Assets</b>   | <b>4,834.86</b>  | <b>8,278.65</b>  |
|             | <b>TOTAL-ASSETS</b>  | <b>13,050.11</b> | <b>16,572.49</b> |
| <b>B</b>    | <b>EQUITY AND LIABILITIES</b>  |                  |                  |
| <b>1</b>    | <b>Equity</b>  |                  |                  |
|             | (a) Equity Share Capital   | 1,100.16         | 1,100.16         |
|             | (b) Other Equity   | 5,020.22         | 4,800.29         |
|             | <b>Subtotal-Equity</b>   | <b>6,120.38</b>  | <b>5,900.45</b>  |
| <b>2</b>    | <b>Liabilities</b>   |                  |                  |
| <b>(i)</b>  | <b>Non-Current Liabilities</b>   |                  |                  |
|             | (a) Financial Liabilities  |                  |                  |
|             | (i) Borrowings   | 554.18           | 619.93           |
|             | (ii) Other Financial Liabilities   | 11.00            | 11.00            |
|             | (iii) Lease Liability  | 259.52           | 269.20           |
|             | (b) Provisions   | 227.66           | 222.56           |
|             | (c) Deferred Tax Liabilities (Net)   | 856.94           | 820.82           |
|             | (d) Other Non Current Liabilities  | 975.39           | 974.04           |
|             | <b>Subtotal-Non-Current Liabilities</b>  | <b>2,884.69</b>  | <b>2,917.55</b>  |
| <b>(ii)</b> | <b>Current Liabilities</b>   |                  |                  |
|             | (a) Financial Liabilities  |                  |                  |
|             | (i) Borrowings   | 1,456.01         | 3,339.21         |
|             | (ii) Trade Payables  |                  |                  |
|             | - Total Outstanding Dues of Micro Enterprises and Small Enterprises                      | -                | -                |
|             | - Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises | 1,147.71         | 2,589.15         |
|             | (iii) Lease Liabilities  | 18.45            | 17.55            |
|             | (iv) Other Financial Liabilities   | 1,059.82         | 1,109.31         |
|             | (b) Other Current Liabilities  | 354.96           | 691.18           |
|             | (c) Provisions   | 8.09             | 8.09             |
|             | <b>Subtotal-Current Liabilities</b>  | <b>4,045.04</b>  | <b>7,754.49</b>  |
|             | <b>TOTAL-EQUITY AND LIABILITIES</b>  | <b>13,050.11</b> | <b>16,572.49</b> |

On behalf of the Board  
For Umang Dairies Limited

Date : 26.10.2020  
Place : New Delhi

A S Mehta  
(Director)



**UMANG DAIRIES LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER ,2020**

(₹ Lakhs)

| S No      | Particulars   | For the period    | For the year    |
|-----------|---|-------------------|-----------------|
|           |   | ended             | ended           |
|           |   | 30.09.2020        | 31.03.2020      |
|           |   | (Unaudited)       | (Audited)       |
| <b>A.</b> | <b>Cash Flow from Operating Activities</b>  |                   |                 |
|           | <b>Profit Before Tax</b>  | <b>428.21</b>     | <b>406.71</b>   |
|           | Adjustments for :   |                   |                 |
|           | Depreciation  | 235.62            | 429.52          |
|           | Interest income   | (1.74)            | (27.69)         |
|           | Provision for earlier years no longer required  | (7.71)            | (13.48)         |
|           | Finance Costs   | 214.59            | 365.91          |
|           | Net Profit on sale of property, plant and equipment                                       | 4.83              | (0.44)          |
|           | <b>Operating Profit before working capital changes</b>                                    | <b>873.80</b>     | <b>1,160.53</b> |
|           | (Increase)/ Decrease in Inventories   | 3,110.83          | (3,475.89)      |
|           | (Increase) / Decrease in Trade and Other Receivables                                      | 265.01            | 228.75          |
|           | Increase/ (Decrease) in Trade and Other Payables  | (1,709.92)        | 2,158.61        |
|           | <b>Cash Generated from Operations</b>   | <b>2,539.72</b>   | <b>72.00</b>    |
|           | Net Direct Tax (Paid)   | (73.40)           | 217.69          |
|           | <b>Net Cash from Operating Activities</b>   | <b>2,466.32</b>   | <b>289.69</b>   |
| <b>B.</b> | <b>Cash Flow from Investing Activities</b>  |                   |                 |
|           | Purchase of property, plant and equipment   | (207.88)          | (545.25)        |
|           | Proceeds from sale of property, plant and equipment                                       | 10.00             | 4.98            |
|           | Movement in fixed deposits  | -                 | 0.31            |
|           | Interest Received   | -                 | 32.01           |
|           | <b>Net Cash from Investing Activities</b>   | <b>(197.88)</b>   | <b>(507.95)</b> |
| <b>C.</b> | <b>Cash Flow from Financing Activities</b>  |                   |                 |
|           | Dividend Paid (including Dividend Distribution Tax)                                       | (110.02)          | (132.64)        |
|           | Proceed from Long term borrowings   | -                 | 292.54          |
|           | Repayment of Long term borrowings   | (142.48)          | (385.87)        |
|           | Proceeds/(Repayment) of Short term borrowings (Net)                                       | (1,883.20)        | 1,213.09        |
|           | Repayment of Lease liabilities  | (8.78)            | (15.96)         |
|           | Finance Costs paid  | (213.67)          | (365.62)        |
|           | <b>Net Cash from Financing Activities</b>   | <b>(2,358.15)</b> | <b>605.54</b>   |
|           | <b>Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)</b>                       | <b>(89.71)</b>    | <b>387.28</b>   |
|           | Cash and Cash equivalents being Cash and Bank balances as at the beginning of the period  | 420.45            | 33.17           |
|           | <b>Cash and Cash equivalents being Cash and Bank balances as at the end of the period</b> | <b>330.74</b>     | <b>420.45</b>   |

On behalf of the Board  
For Umang Dairies Limited

Date : 26.10.2020  
Place : New Delhi

A S Mehta  
(Director)



## UMANG DAIRIES LIMITED

### NOTES: FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2020

- 1 Despite unfavorable situation due to COVID-19, the Company has performed better than the corresponding quarter and half year ended 30th September, 2019.
- 2 COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these financial statements on the carrying value of its assets and liabilities as on September 30, 2020. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of its assets. The Company has adequate liquidity to discharge its obligations. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.
- 3 The Company has only one Business Segment namely 'Dairy Products'.
- 4 The figures for the previous periods have been regrouped/ rearranged, wherever necessary.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26.10.2020

**On behalf of the Board  
For Umang Dairies Limited**

**Place : New Delhi  
Date : 26.10.2020**

**A S Mehta  
(Director)**