

UMANG DAIRIES LIMITED

Regd. Office: Gajraula-Hasanpur Road, Gajraula, Dist. Jyotiba Phule Nagar (U.P)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2010

(Rs. in lacs)

	PARTICULARS	QUARTER ENDED		PREVIOUS
		UNAUDITED		YEAR ENDED
		30.06.2010 (Unaudited)	30.06.2009 (Unaudited)	31.03.2010 (Audited)
1 a)	Net Sales	1138.98	450.46	4624.58
1 b)	Other Operating Income	216.97	43.77	432.70
	Total (1a+1b)	1355.95	494.23	5057.28
2	Expenditure			
a)	Increase(-) / Decrease(+) in Stock in Trade and Work in Progress	(34.54)	69.09	(356.91)
b)	Consumption of Raw Materials	955.10	290.16	4380.42
c)	Consumption of Stores, Spares & Packing Materials	70.95	28.20	189.08
d)	Power and Fuel	152.40	42.33	365.91
e)	Employees Cost	90.02	52.27	287.59
f)	Transport, clearing & Forwarding charges	15.98	10.25	51.30
g)	Depreciation	39.38	31.52	144.12
h)	Other Expenditure	44.50	29.77	171.48
	Total (2)	1333.79	553.59	5232.99
3	Profit / (Loss) from Operations before other Income, interest & Exceptional Items (1-2)	22.16	(59.36)	(175.71)
4	Other Income	0.72	0.83	3.76
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	22.88	(58.53)	(171.95)
6	Interest	7.92	6.39	30.43
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	14.96	(64.92)	(202.38)
8	Exceptional Items	-	-	-
9	Profit/(Loss) From Ordinary Activities before Tax (7+8)	14.96	(64.92)	(202.38)
10	Tax Expense			
	- Current Tax / Deferred Tax	-	-	-
11	Net Profit/(Loss) From Ordinary Activities after Tax (9-10)	14.96	(64.92)	(202.38)
12	Extra Ordinary Items (net of tax expense)	-	-	743.99
13	Net Profit/(Loss) for the Period (11-12)	14.96	(64.92)	541.61
14	Paid-up Equity Share Capital (Face Value Rs.5/-)	1100.16	1100.16	1100.16
15	Reserves excluding Revaluation Reserves			-
16	Basic and Diluted Earnings Per Share (EPS) (Rs.) (Not Annualized)			
	-Before Extra Ordinary Items	0.07	(0.30)	(0.92)
	-After Extra Ordinary Items	0.07	(0.30)	2.46
17	Aggregate of Public Shareholding			
	- Number of Shares	5511770	5096770	5511770
	- Percentage of shareholding	25.05%	23.16%	25.05%
18	Promoters and Promoter Group Shareholding			
a)	Pledged /Encumbered			
	-Number of shares	NIL	NIL	NIL
	-Percentage of shares(as a % of total shareholding of promoter and promoter group)	-	-	-
	-Percentage of shares(as a % of total share capital of the Company)	-	-	-
b)	Non-encumbered			
	-Number of shares	16491430	16906430	16491430
	-Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%
	-Percentage of shares(as a % of total share capital of the Company)	74.95%	76.84%	74.95%

Notes :

1. Other Operating income includes conversion charges received by the Company towards contract manufacturing activities.
2. Sales in the current quarter as compared to corresponding quarter in previous year is higher due to higher sale of branded products.
3. Debit Balance in the Profit & Loss account (as on 31.03.2010) is Rs.2057.31 lacs.
4. The Basic and diluted EPS and number of shares have been recomputed for the corresponding quarter ended 30th June 2009 due to allotment of one crore new equity shares of Rs. 5/- each, fully paid up, aggregating to Rs. 500 lacs to the promoter group companies on 28.01.2010 in compliance with the BIFR Order (becoming effective from the cut off date i.e. 01.10.2008) and on account of reduction in share capital. The matter for listing of aforesaid one crore equity shares of Rs. 5/- each is under consideration of Bombay Stock Exchange Limited.
5. The figures have been regrouped / rearranged / recast, wherever necessary .
6. Auditors' observations on the audited accounts as on 31.03.2010 and company's response.
 - a) "Certain balances of debtors, loans & advances and current liabilities (including advance from customers) and secured loans are in the process of confirmation/reconciliation (impact unascertained)."
 - b) The company is in the process of confirmation/reconciliation of certain balances of debtors, loans & advances and current liabilities (including advance from customers) and secured loans.
7. As the Company has carried forward business losses and unabsorbed depreciation and may not have taxable profits in near future, it is considered appropriate not to create deferred tax asset (net) in accordance with the Accounting Standard – 22.
8. The Company has only one Business Segment namely 'Dairy Products'.
9. Information on the investor complaints for the Quarter-(Nos.): Opening Balance-Nil, New-Nil, Disposal-Nil, Pending-Nil.
10. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29.07.2010. The Auditors of the Company have carried out a 'Limited Review' of the same.

On behalf of the Board

Place : New Delhi
Date : 29.07.2010

R.C.PERIWAL
Director

