

UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Dist. Amroha, Gajraula - 244235 (U.P.)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2014

(Rs.in Lac,except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
(a)	Net Sales/Income from Operations(Net of Excise Duty)	8713.33	4959.43	5460.16	19215.37	15525.50
(b)	Other Operating Income	710.57	560.41	584.98	2422.81	1854.72
	Total Income from Operations	9423.90	5519.84	6045.14	21638.18	17380.22
2	Expenses					
(a)	Cost of materials consumed	8471.26	6096.54	5198.06	17835.42	13434.11
(b)	Changes in Inventories of finished goods,work-in-progress and stock-in-trade	(821.81)	(1794.44)	(785.44)	(1228.20)	(1,049.39)
(c)	Employee benefit expenses	225.25	208.59	175.95	822.31	644.27
(d)	Depreciation and amortization expense	41.60	39.38	50.55	149.21	188.72
(e)	Other expenses	966.82	769.82	817.11	3167.29	2577.72
	Total Expenses	8883.12	5319.89	5456.23	20746.03	15795.43
3	Profit from operations before other income & finance costs	540.78	199.95	588.91	892.15	1584.79
4	Other Income	2.28	2.74	10.08	26.85	55.30
5	Profit / (Loss) from ordinary activities before finance costs	543.06	202.69	598.99	919.00	1640.09
6	Finance costs	33.68	13.41	11.94	53.74	22.81
7	Profit / (Loss) from ordinary activities before tax	509.38	189.28	587.05	865.26	1617.28
8	Tax Expense	152.00	63.79	387.43	269.25	387.43
9	Net Profit/(Loss) for the period	357.38	125.49	199.62	596.01	1229.85
10	Paid-up Equity Share Capital (Face Value Rs.5/- each)	1100.16	1100.16	1100.16	1100.16	1100.16
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1032.45	693.86
12	Earning per share (Face value Rs.5/-each)					
(a)	Basic	1.62	0.57	0.91	2.71	5.59
(b)	Diluted	1.62	0.57	0.91	2.71	5.59
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	5553770	5553770	5553770	5553770	5553770
	- Percentage of shareholding	25.24%	25.24%	25.24%	25.24%	25.24%
2	Promoters and Promoter Group Shareholding					
a)	Pledged /Encumbered					
	-Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares(as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares(as a % of total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	-Number of shares	16449430	16449430	16449430	16449430	16449430
	-Percentage of shares(as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares(as a % of total share capital of the Company)	74.76%	74.76%	74.76%	74.76%	74.76%
B	PARTICULARS OF INVESTOR COMPLAINTS	3 MONTHS ENDED 31st MARCH 2014				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				

Audited statement of Assets and Liabilities

(Rs in Lac)

Sr. No.	Particulars	AS AT 31.03.2014	AS AT 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,459.16	1,459.16
	(b) Reserves and Surplus	1,032.45	693.86
	Subtotal-Shareholder's Funds	2,491.61	2,153.02
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	273.85	200.00
	(b) Deferred Tax Liabilities (net)	204.63	202.34
	(c) Other Long Term Liabilities	1,158.73	1,153.01
	(d) Long-Term Provisions	95.92	77.57
	Subtotal-Non-Current Liabilities	1,733.13	1,632.92
3	Current Liabilities		
	(a) Short-Term Borrowings	1,269.72	514.79
	(b) Trade Payables	904.45	523.98
	(c) Other Current Liabilities	1,253.89	844.74
	(d) Short-Term Provisions	863.39	529.22
	Subtotal-Current Liabilities	4,291.45	2,412.73
	TOTAL-EQUITY AND LIABILITIES	8,516.19	6,198.67
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	2,855.74	2,326.73
	(ii) Intangible Assets	2.94	3.82
	(iii) Capital Work-in-Progress	98.77	197.57
	(b) Long-Term Loans and Advances	196.08	65.99
	(c) Other Non Current Assets	1.00	1.00
	Subtotal-Non-Current Assets	3,154.53	2,595.11
2	Current Assets		
	(a) Inventories	3,891.35	2,537.54
	(b) Trade Receivables	600.80	449.67
	(c) Cash and Cash Equivalents	92.97	61.26
	(d) Short-Term Loans and Advances	776.54	555.09
	Subtotal-Current Assets	5,361.66	3,603.56
	TOTAL-ASSETS	8,516.19	6,198.67

Notes :

- The Board has recommended dividend of Rs.1.00 (20%) per equity share.
- The launch and roll out costs of the Company's DOODZ Flavoured Milk & JK Liquid Milk are reflected under item 2(e) 'Other Expenses'.
- Other Operating income includes conversion charges received by the Company towards contract manufacturing activities.
- The Company has only one Business Segment namely 'Dairy Products'.
- The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.05.2014.

On behalf of the Board
for Umang Dairies Limited

Place : New Delhi
Date : 13.05.2014

R.C.PERIWAL
Director