



UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 9557973504-5, Email: sharesumang@jkmil.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakhs, except per share data)

S No	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.03.2019	31.12.2019	31.03.2020	31.03.2019
		Audited	Audited	Unaudited	Audited	Audited
1	Revenue from operations					
(a)	Revenue from Operations (net)	7,475.69	7,060.27	6,973.38	24,476.32	22,465.03
(b)	Other Income	26.37	75.69	13.12	100.09	111.95
2	Total Income (a+b)	7,502.06	7,135.96	6,986.50	24,576.41	22,576.98
3	Expenses					
(a)	Cost of materials consumed	7,364.71	4,763.70	6,371.57	18,871.25	13,583.30
(b)	(Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	(2,529.44)	(351.05)	(1,484.74)	(3,085.12)	314.24
(c)	Employee benefits expense	608.09	552.64	563.91	2,301.28	2,293.90
(d)	Finance costs	117.91	105.89	93.25	365.91	402.97
(e)	Depreciation and amortisation expense	113.80	94.88	112.98	429.52	358.98
(f)	Other expenses	1,603.52	1,643.44	1,276.45	5,286.86	4,969.85
	Total Expenses (3a to 3f)	7,278.59	6,809.50	6,933.42	24,169.70	21,923.23
4	Profit before exceptional items and Tax (2-3)	223.47	326.46	53.08	406.71	653.75
5	Exceptional Items	-	-	-	-	-
6	Profit before Tax (4-5)	223.47	326.46	53.08	406.71	653.75
7	Tax Expense	65.67	104.95	19.28	123.72	149.13
(a)	Current Tax	41.75	54.78	3.78	72.33	100.77
(b)	Deferred Tax	-23.92	50.17	15.50	51.39	48.36
8	Net Profit for the period (6-7)	157.80	221.51	33.80	282.99	504.62
9	Other Comprehensive Income / (Loss) (Net of Tax)	15.10	5.61	0.48	16.70	2.13
10	Total Comprehensive Income (After Tax) (8+9)	172.90	227.12	34.28	299.69	506.75
11	Paid Up Equity Share Capital (Face value Rs.5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
12	Other Equity				4,800.30	4,633.23
13	Earning per share (Face value Rs.5/-each)					
(a)	Basic (Rs)	0.72	1.01	0.15	1.29	2.29
(b)	Diluted (Rs)	0.72	1.01	0.15	1.29	2.29

Statement of Assets and Liabilities as at 31st March, 2020

S No	Particulars	As At	As At
		31st Mar' 2020	31st Mar' 2019
		Rs. in Lakhs	Rs. in Lakhs
		(Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and Equipment	7,836.41	7,400.49
(b)	Right-of-use Assets	275.74	-
(c)	Capital Work-in-Progress	73.14	349.61
(d)	Other Intangible Assets	19.96	21.82
(e)	Financial Assets		
(i)	Other Financial Assets	62.53	63.71
(f)	Other Non Current Assets	26.06	81.61
	Subtotal-Non-Current Assets	8,293.84	7,917.24
2	Current Assets		
(a)	Inventory	6,622.55	3,146.66
(b)	Financial Assets		
(i)	Trade Receivables	855.26	1,119.25
(ii)	Cash and Cash Equivalents	420.45	33.17
(iii)	Other Bank Balances other than (ii) above	49.90	43.64
(iv)	Other Financial Assets	11.80	21.08
(c)	Current Tax Assets (Net)	116.15	406.16
(d)	Other Current Assets	202.54	162.26
	Subtotal-Current Assets	8,278.65	4,932.22
	TOTAL-ASSETS	16,572.49	12,849.46



S No	Particulars	Rs. in Lakhs (Audited)	Rs. in Lakhs (Audited)
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,100.16	1,100.16
	(b) Other Equity	4,800.29	4,633.24
		5,900.45	5,733.40
2	Liabilities		
(i)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	619.93	500.03
	(ii) Lease Liability	269.19	-
	(iii) Other Financial Liabilities	11.00	11.00
	(b) Provisions	222.56	207.33
	(c) Deferred Tax Liabilities (Net)	820.82	762.99
	(e) Other Non Current Liabilities	974.04	971.06
	Subtotal-Non-Current Liabilities	2,917.55	2,452.41
(ii)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,339.21	2,126.12
	(ii) Lease Liabilities	17.56	-
	(iii) Trade Payables	-	-
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	2,589.15	1,028.20
	(iv) Other Financial Liabilities	1,109.31	1,204.88
	(b) Other Current Liabilities	691.17	297.83
	(c) Provisions	8.09	6.62
	Subtotal-Current Liabilities	7,754.49	4,663.65
	TOTAL-EQUITY AND LIABILITIES	16,572.49	12,849.46

S No	Statement of Cash Flows	For the year ended 31-Mar-2020	For the year ended 31-Mar-2019
		(Audited) (Rs. in Lakhs)	(Audited) (Rs. in Lakhs)
A.	Cash Flow from Operating Activities		
	Profit Before Tax	406.72	653.74
	Adjustments for :		
	Depreciation	429.52	358.98
	Interest income	(27.69)	(57.53)
	Allowances for credit losses	-	22.49
	Finance Costs	365.91	402.97
	Provision for earlier years no longer required	(13.48)	-
	Net Profit on sale of property, plant and equipment	(0.44)	(3.08)
	Operating Profit before working capital changes	1,160.54	1,377.57
	(Increase)/ Decrease in Inventories	(3,475.89)	571.40
	(Increase) / Decrease in Trade and Other Receivables	228.75	136.31
	Increase/ (Decrease) in Trade and Other Payables	2,158.61	626.84
	Cash Generated from Operations	72.01	2,712.12
	Net Direct Tax (Paid)	217.69	(104.63)
	Net Cash from Operating Activities	289.70	2,607.49
B.	Cash Flow from Investing Activities		
	Purchase of property, plant and equipment	(545.25)	(697.95)
	Proceeds from sale of property, plant and equipment	4.98	8.41
	Movement in fixed deposits	0.31	-
	Interest Received	32.01	53.70
	Net Cash from Investing Activities	(507.95)	(635.84)



C. Cash Flow from Financing Activities		
Redemption of Preference Share	-	(151.00)
Dividend Paid (Including Dividend Distribution Tax)	(132.63)	(66.32)
Proceed from Long term borrowings	292.54	240.79
Repayment of Long term borrowings	(385.88)	(387.47)
Proceeds/(Repayment) of Short term borrowings (Net)	1,213.09	(1,222.13)
Repayment of Lease liabilities	(15.95)	-
Finance Costs paid	(365.62)	(392.04)
Net Cash from Financing Activities	605.55	(1,978.17)
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)	387.30	(6.52)
Cash and Cash equivalents being Cash and Bank balances as at the beginning of the period	33.17	39.69
Cash and Cash equivalents being Cash and Bank balances as at the end of the period	420.45	33.17

Notes :

- 1 Despite increase in sales, profitability for the quarter and year was Impacted due to extraordinarily high Milk prices.
- 2 The Company has only one Business Segment namely 'Dairy Products'.
- 3 The board has recommended dividend of Rs.0.50 Per share (10%) on the Equity Share Capital for the year ended 31st march ,2020.
- 4 The Company has adopted IND AS 116 Leases effective from 1st April 2019, using modified retrospective method. The Company has applied standard to its leases with the cumulative impact recognised on the date of initial application (1st April 2019), accordingly corresponding periods have not been rearranged.
- 5 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications. The figures for the quarter ended 31st March 2020 & 31st March 2019 are the balancing figures between audited figures for the full financial figures and the published year to date figures for the nine months.
- 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13.05.2020

Place : New Delhi
Date : 13.05.2020



On behalf of the Board
for Umang Dairies Limited

U. S. Mehta
A S Mehta
Director