

**UMANG DAIRIES LIMITED**

Regd. Office: 3KM Stone, Hasanpur Road, Dist. Jyotiba Phule Nagar, Gajraula - 244235 (U.P.)

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011**

(Rs. in lacs)

	PARTICULARS	QUARTER ENDED		CURRENT	PREVIOUS
		31.03.2011 (Unaudited)	31.03.2010 (unaudited)	YEAR ENDED 31.03.2011 (Audited)	YEAR ENDED 31.03.2010 (Audited)
1 a)	Net Sales	4579.08	2470.93	9108.95	4624.58
1 b)	Other Operating Income	379.42	177.18	1112.70	432.70
	<b>Total (1a + 1b)</b>	<b>4958.50</b>	<b>2648.11</b>	<b>10221.65</b>	<b>5057.28</b>
2	Expenditure	(278.81)	(346.68)	(451.91)	(356.91)
a)	Increase(-) / Decrease(+) in Stock in Trade and Work in Progress	4227.52	2506.71	8178.98	4380.42
b)	Consumption of Raw Materials	187.80	79.65	472.17	189.08
c)	Consumption of Stores, Spares & Packing Materials	245.27	148.38	768.03	365.91
d)	Power and Fuel	108.38	93.50	402.42	287.59
e)	Employees Cost	41.33	18.30	97.29	51.30
f)	Transport, clearing & Forwarding charges	39.94	39.08	160.40	144.12
g)	Depreciation	87.06	65.55	245.47	171.48
h)	Other Expenditure				
	<b>Total (2)</b>	<b>4658.49</b>	<b>2604.49</b>	<b>9872.85</b>	<b>5232.99</b>
3	<b>Profit / (Loss) from Operations before other Income, interest &amp; Exceptional Items (1-2)</b>	<b>300.01</b>	<b>43.62</b>	<b>348.80</b>	<b>(175.71)</b>
4	Other Income	11.59	1.29	13.96	3.76
5	<b>Profit / (Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>311.60</b>	<b>44.91</b>	<b>362.76</b>	<b>(171.95)</b>
6	Interest	7.59	8.17	31.39	30.43
7	<b>Profit / (Loss) after Interest but before Exceptional Items (5-6)</b>	<b>304.01</b>	<b>36.74</b>	<b>331.37</b>	<b>(202.38)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) From Ordinary Activities before Tax (7+8)</b>	<b>304.01</b>	<b>36.74</b>	<b>331.37</b>	<b>(202.38)</b>
10	<b>Tax Expense</b>	-	-	-	-
	- Current Tax / Deferred Tax	-	-	-	-
	- Fringe Benefit Tax	-	-	-	-
11	<b>Net Profit/(Loss) From Ordinary Activities after Tax (9-10)</b>	<b>304.01</b>	<b>36.74</b>	<b>331.37</b>	<b>(202.38)</b>
12	Extra Ordinary Items (net of tax expense)	-	-	-	743.99
13	<b>Net Profit/(Loss) for the Period (11-12)</b>	<b>304.01</b>	<b>36.74</b>	<b>331.37</b>	<b>541.61</b>
14	Prorata Premium on Preference Shares	-	-	-	-
15	<b>Surplus / (Deficit) (13-14)</b>	<b>304.01</b>	<b>36.74</b>	<b>331.37</b>	<b>541.61</b>
16	Paid-up Equity Share Capital (Face Value Rs.5/-)	1100.16	1100.16	1100.16	1100.16
17	Reserves excluding Revaluation Reserves	-	-	-	-
18	<b>Basic and Diluted Earnings Per Share (EPS) (Rs.) (Not Annualized)</b>				
	- Before Extra Ordinary Items	1.38	0.17	1.51	(0.92)
	- After Extra Ordinary Items	1.38	0.17	1.51	2.46
19	<b>Aggregate of Public Shareholding</b>	<b>5511770</b>	<b>5511770</b>	<b>5511770</b>	<b>5511770</b>
	- Number of Shares	25.05%	25.05%	25.05%	25.05%
	- Percentage of shareholding				
20	<b>Promoters and Promoter Group Shareholding</b>				
a)	Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	16491430	16491430	16491430	16491430
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the Company)	74.95%	74.95%	74.95%	74.95%

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2011

(Rs. In lacs)

Sl. No.	Particulars	As at	As at
		31.03.2011	31.03.2010
1	Shareholder's Funds	1,459.16	1,459.16
	(a) Capital	-	-
	(b) Reserves and Surplus	991.72	1,091.72
2	Loan Funds	-	-
3	Deffered Tax Liability	-	-
	Total	<b>2,450.88</b>	<b>2,550.88</b>
		1,833.32	1,881.73
4	Fixed Assets	-	-
5	Investments	-	-
6	Current Assets, Loans and Advances	1,244.40	749.58
	(a) Inventories	176.04	146.15
	(b) Sundry Debtors	147.22	42.97
	(c) Cash and Bank Balnces	194.36	204.62
	(d) Loans and Advances	-	-
	Less: Current Liabilities and Provisions	(2,816.33)	(2,488.84)
	(a) Liabilities	(54.07)	(42.64)
	(b) Provisions	-	-
7	Misc. expenditure (Not Written off)	1,725.94	2,057.31
8	Profit and Loss Account	-	-
	Total	<b>2,450.88</b>	<b>2,550.88</b>

Notes :

1. Other Operating income includes conversion charges received by the Company towards contract manufacturing activities.
2. Sales in the current quarter as compared to corresponding quarter in previous year is higher due to higher sale of branded products.
3. Debit Balance in the Profit & Loss account (as on 31.03.2011) is Rs. 1,725.94 lacs.
4. The figures have been regrouped / rearranged / recast, wherever necessary .
5. As the Company has carried forward business losses and unabsorbed depreciation , it is considered appropriate not to create deferred tax asset (net) in accordance with the Accounting Standard – 22.
6. The Company has only one Business Segment namely 'Dairy Products'.
7. Information on the investor complaints for the Quarter- (Nos.); Opening Balance - Nil, New-3, Disposal-3, Pending-Nil.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25.05.2011.

On behalf of the Board

R.C.PERIWAL  
Director

Place : New Delhi  
Date : 25.05.2011