

# UMANG DAIRIES LIMITED

## Corporate Social Responsibility Policy- Contents

- **Preamble**

Umang Dairies Ltd. (the Company) has been focusing on inclusive growth since its inception and has been undertaking activities aimed at welfare of the society in the areas surrounding its Plant. Prime focus has been on adult literacy among women, free health check-up camps, distribution of clothings to the poor etc.

- **Objective**

The Company aspires to be a leading dairy company in Private Sector while maintaining a clear focus on social upliftment and environment protection for inclusive growth to the realization of a truly empowered society. This Corporate Social Responsibility Policy (CSR Policy) lays down the guidelines and mechanism to carry out CSR Projects by the Company and to report its CSR work in the format provided by the Corporate Social Responsibility Rules (CSR Rules) under the Companies Act, 2013 (the Act).

- **Constitution of CSR Committee and Formulation of CSR Policy**

The Board of Directors of the Company at its meeting held on 13<sup>th</sup> May 2014, constituted a Corporate Social Responsibility Committee of the Board comprising of Shri R. C. Periwal (Chairman) Independent Director, Shri R. C. Jain, Independent Director and Shri D. B. Doda, Director (CSR Committee). The role of the Committee, inter alia, includes the following:

- (i) Formulate and recommend to the Board, a CSR Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Act.
- (ii) Recommend the amount of expenditure to be incurred on the activities.
- (iii) Monitor the CSR Policy of the Company from time to time.

- **CSR Policy**

This policy has been framed in accordance with Section 135 of the Act and in accordance with the CSR Rules notified thereof by the Ministry of Corporate Affairs, Government of India and shall apply to all CSR projects to be undertaken by the Company as per Schedule VII of the Act, within the geographical limits of India only.

- **CSR Activities and Budget**

The Company shall undertake CSR activities as defined in Schedule VII of the Act. The Board would approve amount to be spent on CSR activities during every financial year as recommended by the CSR Committee and as required under the law.

- **Governance of the CSR Policy**

The Company will constitute a governing mechanism to oversee the implementation of its CSR Policy, in compliance with the Act. The CSR Committee along with the Board shall be responsible for all the decisions taken with regard to the Company's CSR Policy.

- **Disclosure**

The Company shall follow and comply with the requirements for disclosure of the CSR Policy and/ or CSR activities in the Board's Report and on the website of the Company or otherwise, as may be required in terms of the provisions of the Act, as applicable from time to time